

**BAY OF QUINTE MUTUAL INSURANCE CO.
POLICYHOLDER'S PROXY FORM**

For use at the Special General Meeting of Policyholders – on October 20, 2026 at 10:00AM or any Adjournment

The Undersigned holder of a mutual insurance policy issued by the Company hereby appoints:

the Chair of the Board of Directors, Connie Robinson
or failing him/her, the Vice Chair of the Board of Directors,

as proxy holder of the undersigned with power of substitution to attend, vote, and otherwise act for and on behalf of the undersigned in respect of all matters that may properly come before the Special General Meeting of policyholders to be held on October 20, 2026 at 10:00AM and at any and all adjournments thereof. Without limiting the generality of the powers hereby conferred, the nominee named above is specifically directed:

To vote in respect of the following as indicated below (check one):

- 1. TO APPROVE THE AMALGAMATION AGREEMENT between Bay of Quinte Mutual Insurance Co. and L & A Mutual Insurance Company which provides for the amalgamation of the two companies under the name "Great Waterways Mutual Insurance Company" with the amalgamation to be effective January 1, 2027.**

VOTE

☐

FOR

- or -

☐

AGAINST

- 2. TO APPROVE BY-LAW 1 – 2027, being a general By-law relating to the business and affairs of Great Waterways Mutual Insurance Company.**

VOTE

☐

FOR

- or -

☐

AGAINST

In the event that a choice is not specified by the policyholder, and the policyholder signs this proxy, the proxy holder will vote "FOR" the matters enumerated above.

Name:

Policy Number(s):

Signature:

Date:

The Boards of both companies have unanimously concluded that an amalgamation will better position the companies for the future in providing competitive insurance services and products to the policyholders of both companies.

Please visit as at www.bayofquintemutual.com for more information

Note: important information follows on page 2

Important Information

- 1) This Proxy Form has been prepared by the Directors of the Company.
- 2) If more than one policy is issued in the same name or names, you may only vote or sign the Proxy Form once for those policies.
- 3) If a policy is in the name of more than one person:
 - a. either person may vote or sign the Proxy Form. If both vote by proxy, only the vote of the person whose name is first on the policy will count;
 - b. if each of the persons' names appear first on different policies, they each may vote or sign the Proxy Form for the policy on which their name is first.
- 4) If a policy is in the name of:
 - a. a corporation, the corporation may authorize any one Director or Officer of the corporation to vote or sign the Proxy Form;
 - b. a partnership, the partnership may authorize any one member of the partnership to vote or sign the Proxy Form;
 - c. a trustee board, the trustee board may authorize any one member of the board to vote or sign the Proxy Form, or its Secretary-Treasurer may vote or sign.

Return & Deposit of Proxies

To be valid, a proxy must be completed and signed by the Member (or his or her attorney who has been authorized in writing) and must be sent or delivered either:

- (i) by a hard copy sent to the lawyers for the company:

*Bennett Grant LLP
Attn: Bay of Quinte & L&A Amalgamation
55 King Street West, 6th Floor
Kitchener, Ontario N2G 4W1*

- (ii) by a clear scan or photograph copy by email to CorporateContact@kw-law.com

so that it arrives not later than October 16, 2026 at 5:00PM. Additional instructions are included on the enclosed proxy form.