



BAY OF QUINTE MUTUAL INSURANCE CO.
(the "Corporation")
NOTICE OF SPECIAL GENERAL MEETING OF MEMBERS

NOTICE is hereby given that a Special General Meeting of the Members of BAY OF QUINTE MUTUAL INSURANCE CO. will be held on October 20, 2026 at 10:00AM at WELLINGTON & DISTRICT COMMUNITY CENTRE (Highline Hall), 111 BELLEVILLE STREET, WELLINGTON, ON K0K 1G0, for the following purposes:

1. To seek the approval of the members of the Amalgamation Agreement between the Corporation and L & A Mutual Insurance Company which provides for the amalgamation of the two corporations under the name "GREAT WATERWAYS MUTUAL INSURANCE COMPANY" which has been unanimously approved by the Directors of the Corporation, with the amalgamation to be effective January 1, 2027.
2. To seek the approval of the members of By-law 1 – 2027, being a general By-law relating to the business and affairs of the Amalgamated Corporation to be effective on amalgamation.

Copies of the Amalgamation Agreement and By-law and further information is available on the Corporation's website (www.bayofquintemutual.com), at the Corporation's head office at 13379 LOYALIST PKWY, PICTON, ON K0K 2T0 during regular business hours, and will be mailed or e-mailed to any Member on request. Members may direct any questions to their insurance agent, broker, or to the Corporation at info@bayofquintemutual.com or by calling 1-800-267-2126.

Members may vote in person, or by proxy. Proxy forms and instructions have been sent to Members by mail and a further copy is available from the Corporation on request. The Board of Directors of the Corporation support the amalgamation and encourage the Members to vote FOR the Amalgamation Agreement and By-law. Members may object by voting AGAINST the Amalgamation Agreement and/or By-law. If the Amalgamation Agreement is approved by two-thirds of the Members of each company who vote, the amalgamation will proceed. The By-law requires a simple majority.

The proposed amalgamation remains subject to the approval of the Financial Services Regulatory Authority of Ontario.

Dated the 16 th day of September, 2026

Connie Robinson, Chair of the Board
BAY OF QUINTE MUTUAL INSURANCE CO.